

## **Frequently Asked Questions**

### **1. What is the subscription period for the company's capital increase?**

From April 3, 2023 to May 1, 2023

### **2. Who owns the right to subscribe under the Pre-emptive Rights of the company's capital increase?**

The Pre-emptive Rights in the offering is available to the shareholders of the company whose names are registered in the register of shareholders of the company as of the Record Date (April 2, 2023) or to whomever the Pre-emptive Rights have transferred. The remaining unsubscribed offered shares, if any, will be allocated to the eligible shareholders or those to whom Pre-emptive Rights have transferred who have applied for subscription with an additional number of offered shares beyond the allocated number or to new shareholders in accordance with the applicable rules. The allocation decision shall be final and without any responsibility on the part of the issuing company or the subscription agent.

### **3. What are the options available to the shareholder to dispose of his Pre-emptive Rights?**

- Eligible shareholders may exercise their priority right to subscribe to the offered shares in whole or in part.
- Eligible shareholders may exercise their priority right to subscribe to the offered shares and subscribe to additional shares.
- Qualified shareholders and others to whom Pre-emptive Rights have transferred may trade in Pre-emptive Rights by selling and/or buying during the subscription period by at least five working days before the closing of the subscription period. Trading shall be in accordance with the rules and regulations of Boursa Kuwait.
- Qualified shareholders and others to whom Pre-emptive Rights have transferred may waive (free of charge) their priority right to subscribe to the offered shares (and to subscribe to additional offered shares) according to the approved mechanism during the subscription period and up to five days before the closing of the subscription door. Any such waivers shall be made in accordance with the rules and regulations applied by Boursa Kuwait and the clearing agency.
- Eligible shareholders and others to whom Pre-emptive Rights have transferred may refrain from resorting to any of the options listed above, whether by trading, waiving, or exercising the priority right to subscribe to the offered shares and leaving the right to subscribe for the unsubscribed shares to the rest of the shareholders.
- Shareholders who transferred their rights to priority shares either in whole or in part or those who have waived their rights are not entitled to subscribe to the Pre-emptive Rights, and their subscription to these rights is considered null and void. The shareholder has the right to act on their priority shares as per the rules and regulations of the Capital Markets Authority, Boursa Kuwait and Kuwait Clearing Company, prior to closing of the subscription period by five working days.

**4. What are the buyer's options for disposing of the Pre-emptive Rights transferred to them?**

1. Subscribe to the company's capital increase during the subscription period, or
2. Sell them through Boursa Kuwait prior to closing of the subscription period by five working days, or
3. Assigning them without charge to the clearing agency during the subscription period for the capital increase shares to the shareholders of the company or others, prior to closing of the subscription period by five working days.

**5. What is the trading code for the company's Pre-emptive Rights, trading times and settlement period?**

Trading code: KW0000660090

Trading times: During the official trading hours of the market

Settlement: T+3

Pre-emptive Rights will be delisted as soon as the results of the subscription are disclosed

**6. How is the price for Pre-emptive Rights calculated?**

Closing price of the share on the day prior to the start of rights trading - subscription price (155 Kuwaiti fils)

**7. What is the subscription price?**

155 Kuwaiti fils per share

**8. What is the subscription percentage for each shareholder?**

Approximately 100% of the shares owned by the shareholder as of the record date (April 2, 2023)

**9. Is it permissible to subscribe to additional shares?**

Yes, provided that all priority shares are subscribed

**10. What is the subscription method?**

1. Through the website: [www.ipo.com.kw](http://www.ipo.com.kw)
2. Or the Kuwait IPO smartphone application on Android and IOS

3. Or by going to the headquarters of the Kuwait Clearing Company (Address: Ahmad Tower, Al Khaleej Al Arabi Street, Fifth Floor) and submitting the subscription application (on the relevant form “Subscription Application Form”) only during the subscription period.

#### **Notice**

- The shareholder must read a review of the prospectus and consult an authorized person to provide investment advice
- The prospectus can be obtained by visiting the ABK Capital website [www.abk-capital.com](http://www.abk-capital.com)

Or Arabi Holding Group website

[www.arabigroup.com](http://www.arabigroup.com)

Or the Kuwait Stock Exchange website

[www.boursakuwait.com.kw](http://www.boursakuwait.com.kw)