

Arabi Group Holdings – K.S.C.P

Kuwait

Interim Condensed Consolidated Statement of Financial Position as at 30 September 2017 (Unaudited)

		30 September 2017 KD (Unaudited)	31 December 2016 KD (Audited)	30 September 2016 KD (Unaudited)
	Note			
Assets				
Current Assets				
Cash and cash equivalents		3,044,598	4,007,718	5,378,597
Trade and other receivables		78,481,573	81,261,424	69,730,373
Investment at fair value through profit or loss	5	6,244	5,774	5,667
Due from related parties		2,951,160	2,719,716	4,878,198
Contract in progress – due from customers		4,361,145	3,378,807	3,375,588
Inventories		32,775,860	22,550,212	27,045,625
		<u>121,620,580</u>	<u>113,923,651</u>	<u>110,414,048</u>
Non-current assets				
Investments available for sale	5	5,751,303	5,744,227	2,412,145
Investment in associates	6	69,456,666	69,422,871	69,304,770
Investment properties	7	2,330,000	2,330,000	2,350,000
Investments in unconsolidated subsidiaries	8	100,000	565,543	551,996
Property and equipment		27,628,366	23,274,637	21,551,862
Goodwill		-	-	195,964
		<u>105,266,335</u>	<u>101,337,278</u>	<u>96,366,737</u>
Total assets		<u>226,886,915</u>	<u>215,260,929</u>	<u>206,780,785</u>
Liabilities and equity				
Current liabilities				
Bank overdrafts and promissory notes	9	25,177,039	22,739,439	23,896,426
Due to related parties		14,079,225	13,739,997	12,094,591
Trade and other payables	10	48,128,974	43,614,006	47,395,421
Term loans – Current portion	11	60,586,921	51,841,851	53,513,972
		<u>147,972,159</u>	<u>131,935,293</u>	<u>136,900,410</u>
Non-current liabilities				
Term loans - Non-current portion	11	41,309,304	46,365,408	37,498,539
Post employment benefits		3,994,559	3,364,036	3,302,781
		<u>45,303,863</u>	<u>49,729,444</u>	<u>40,801,320</u>
Equity				
Attributable to the parent company's shareholder				
Share capital	12	17,296,224	17,296,224	17,296,224
Share premium		7,877,292	7,877,292	7,877,292
Statutory reserve		554,248	554,248	502,614
Voluntary reserve		324,297	324,297	272,663
Treasury share reserve		17,230	17,230	17,230
Revaluation reserve	13	2,223,931	2,223,931	2,223,931
Foreign currency translation adjustments		70,594	121,627	78,498
Fair valuation reserve		309,626	309,626	229,013
Retained (losses) / earnings		(144,934)	241,752	(1,467,195)
Treasury shares	14	(1,474,397)	(1,381,525)	(1,381,525)
		<u>27,054,111</u>	<u>27,584,702</u>	<u>25,648,745</u>
Non-controlling interests		<u>6,556,782</u>	<u>6,011,490</u>	<u>3,430,310</u>
Total equity		<u>33,610,893</u>	<u>33,596,192</u>	<u>29,079,055</u>
Total liabilities and equity		<u>226,886,915</u>	<u>215,260,929</u>	<u>206,780,785</u>

The accompanying notes are an integral part of this interim condensed consolidated financial information.


Tareq Mohammed Al Maoushargi

Chairman